

2016 – 2017 Initial Budget Presentation



February 8, 2016

2015-16 Budget Status Revenues

Revenue	Budgeted 2015-2016	Projected 2015-2016	\$\$\$\$ Difference
State Aid	\$25,724,929	\$25,646,679	-\$78,250
Local Levy	\$16,833,964	\$16,833,964	-\$0
Other	\$488,574	\$515,979	+ \$27,405
Use of Reserves	\$700,000	\$700,000	\$0
Total Revenues	\$43,747,467	\$43,696,622	-\$50,845



2015-2016 Overall Budget Status

	2015-16 Budgeted	2015-16 Projected	\$\$\$\$ Difference
Total Revenues	\$43,747,467	\$43,696,622	-\$50,845
Total Expenditures	\$43,747,467	\$43,450,000	+ \$297,467
Difference	0	+\$246,622	<u>+ \$246,622</u>



2016-2017 Initial Draft Budget

	2015-16 Adopted	2016-17 Proposed
Projected Expenditures	\$43,747,467	\$44,593,174
Additions	\$0	\$260,000
Total		\$44,853,174



2015-2016 Initial Draft

Category	2015-16 Adopted	2016-17 Proposed	Difference	% Change
Salaries	\$19,950,172	\$20,552,630	+ \$602,458	3.0%
Equipment	\$306,003	\$339,212	+ \$33,209	10.85%
Contractual	\$2,407,897	\$2,573,224	+ \$165,327	6.8%
BOCES	\$4,903,185	4,845,953	-\$57,232	-3.15%
Materials/Suppl.	\$1,051,118	1,067,752	+ \$16,634	1.58%
Debt Service	\$5,067,512	\$5,101,837	+ \$34,325	.68%
Benefits	\$9,911,579	\$10,222,566	+\$310,987	3.14%
Interfund Transfers	\$150,000	\$150,000	0	0
Expenditures	\$43,747,467	\$44,853,174	+ \$1,105,707	2.5%



Budget Additions

• Firebird Academy to 6 Week Summer Reading Program	= \$15,000
• School Resource Officer	= \$ 35,000
• P-Tech (Regional High School)	= \$ 30,000
• Athletics- 3 JV coaches, afterschool weightlifting	= \$ 30,000
• Instructional Technology – New equipment lease	= \$ 150,000
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Total	= \$260,000



Additional Requests-Staff

• 1 FTE Business Teacher for 1 TA	= \$ 45,000
• 1 FTE Math Teacher	= \$ 85,000
• 1 Administrative Intern at JCB	= \$ 85,000
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Total	= +\$215,000



Governor's Proposed Budget

- Increase in Foundation Aid = \$212,314
- Resorted some GEA = \$228,000
- Phoenix's Gap Elimination Adjustment = **\$316,000**
- No State Deficient therefore \$\$\$\$ used for other purposes
- Increased Aid by \$991 million
 - Expense Driven Aid \$408 Million
 - Foundation Aid \$266 Million
 - GEA Restoration \$189 Million
 - Community Schools \$100 Million
 - Empire State Pre-K \$22 Million
 - Early College HS \$4 Million
 - QualityStarsNY \$2 Million
- Proposing \$2.1 Billion increase over 2 years.



2016-2017 Initial Draft - Revenues

	2015-16 Adopted	2016-17 Initial	Difference
Tax Levy	\$ 16,833,964	\$16,833,964	+ 0
State Aid	\$25,724,929	\$26,309,272	+ \$584,343
Federal Aid	\$35,000	\$45,000	+\$10,000
Other	\$443,364	\$482,336	+\$38,972
Reserve Use	\$700,000	\$800,000	+ 100,000
Total	\$43,737,467	\$44,470,572	+ \$733,315



2016-17 Initial Budget Gap

	2016-17 Roll Forward	2016-17 Proposal W/ Additions	2016-17 Proposed w/ Staff additions
Projected Expenditures	\$44,593,174	\$44,853,174	\$45,068,174
Projected Revenues	\$44,470,572	\$44,470,572	\$44,470,572
Projected Budget Gap	-\$122,602	-\$382,602	- \$597,602

- Current GEA = \$316,000



Gap Strategies & Options

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- 1) Take out specific additions
 - 2) Levy Increase with Supermajority
 - 3) More use of reserves
 - 4) Reductions through retirements
 - 5) Staff/Budget Cuts



Outstanding Variables

- Legislature Action **Must Restore the GEA!!!**
- Budget due April 1st



Questions ??

