

PHOENIX CENTRAL SCHOOL DISTRICT: 2015-16 BUDGET NOTICE

Overall Budget Proposal

| Overall Budget Proposal | Budget Adopted for the 2014-15 School Year | Budget Proposed for the 2015-16 School Year | Contingency Budget for the 2015-16 School Year* |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|---------------------------------------------------|-------------------------------------------------------|
| Total budgeted amount <i>(Not Including Separate Propositions)</i> | \$42,559,049 | \$43,747,467 | \$43,619,970 |
| Increase/decrease for the 2015-16 school year | | \$1,188,418 | \$1,060,921 |
| Percentage increase/decrease in proposed budget | | 2.79% | 2.49% |
| Change in the Consumer Price Index | | 1.62% | |
| A. Proposed tax levy to support the total budgeted amount | \$16,751,880 | \$16,833,964 | |
| B. Levy to support library debt, if applicable | 0 | 0 | |
| C. Levy for non-excludable propositions, if applicable** | 0 | 0 | |
| D. Total tax cap reserve amount used to reduce current year levy | 0 | 0 | |
| E. Total proposed school year tax levy (A + B + C - D) | \$16,751,880 | \$16,833,964 | \$16,751,880 |
| F. Permissible exclusions to the school tax levy limit | \$521,976 | \$374,180 | |
| G. School tax levy limit, excluding levy for permissible exclusions | \$16,258,805 | \$16,459,784 | |
| H. Total proposed tax levy for school purposes, excluding permissible exclusions and levy for library debt, plus prior year tax cap reserve (E - B - F + D) | \$16,229,904 | \$16,459,784 | |
| I. Difference: (G - H); (Negative value requires 60.0% voter approval - See note below regarding separate propositions) ** | \$28,901 | \$113,137 | |
| Administrative component | \$4,030,821 | \$4,141,168 | \$4,121,706 |
| Program component | \$29,688,317 | \$30,328,385 | \$30,226,224 |
| Capital component | \$8,839,911 | \$9,277,915 | \$9,272,040 |

* Should the district go to a contingency budget, the district must cut non-contingent items from the budget. In a contingent budget, there would be no purchase of new equipment unless purchase was deemed for health and safety reasons, no new capital expenditures, except in emergency situations, no non-essential maintenance, and outside organizations would have to pay for facilities use. The Board of Education must exercise its best judgment in determining what the minimum expenditures shall be within the limitations imposed by the administration and the contingency budget caps.

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PHOENIX CENTRAL SCHOOL DISTRICT BUDGET VOTE

Tuesday, May 19, 2015 • Noon to 9 p.m.
Emerson J. Dillon Middle School

Budget Quick Facts:

▶ Tax Levy

\$16.83 million, +0.49% or \$82,085
*Levy increase is under legal tax cap and will be rebated to qualified properties by NYS**

▶ Total Budget

\$43.74 million, +2.79% or \$1,188,418

▶ Propositions

- #1 - Budget Adoption \$43,747,967
- #2 - Bus Purchase \$325,845 90% aided by NYS
- #3 - Capital Reserve Establishment
- #4 - Bus Reserve Establishment

▶ Five Open Board Seats *Three seats each three-year terms; Two seats each two-year terms)*

- | | |
|---------------------------|-------------------|
| 1. Debra Ragonese-Green | 6. Daniel Dunn |
| 2. Denise Wolniak-Bernard | 7. Wayne Halstead |
| 3. Dr. David J. Isabella | 8. Brad Tangorra |
| 4. Jim Graham | 9. Kevin Dix |
| 5. Earl Rudy | |

▶ Estimated Basic STAR Savings

\$838 *(The STAR exemption is authorized by section 425 of the Real Property Tax Law)*

**Qualified properties are primary residences that receive STAR exemption with household incomes at or below \$500,000.*



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District Office
116 Volney Street
Phoenix, NY 13135
(315) 695-1555

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