

PHOENIX CENTRAL SCHOOL DISTRICT: 2014-15 BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2013-14 School Year	Budget Proposed for the 2014-15 School Year	Contingency Budget for the 2014-15 School Year*
Total Budgeted Amount <i>(Not Including Separate Propositions)</i>	\$ 42,008,927	\$ 42,559,049	\$ 42,427,959
Increase/Decrease for the 2014-15 School Year		\$ 550,122	\$ 419,032
Percentage Increase/Decrease in Proposed Budget		1.31%	1.00%
Change in the Consumer Price Index		1.46%	
Total Proposed School Year Tax Levy	\$ 16,425,022	\$ 16,751,880	\$ 16,425,022
Total Permissible Exclusions	\$ 838,104	\$ 521,976	
A. Proposed School Year Tax Levy <i>(Not Including Levy for Permissible Exclusions or Levy to Support Library Debt)</i>	\$ 15,586,920	\$ 16,229,904	
B. School Tax Levy Limit <i>(Not Including Levy for Permissible Exclusions)</i>	\$ 16,011,064	\$ 16,258,805	
Difference: A-B <i>(Positive Value Requires 60.0% Voter Approval)</i>	\$ - 424,144	\$ -29,901	
Administrative component	\$ 3,883,638	\$ 4,030,821	\$ 3,968,892
Program component	\$ 29,121,675	\$ 29,688,317	\$ 29,621,156
Capital component	\$ 9,003,614	\$ 8,839,911	\$ 8,837,911

* Assumptions made in projecting a contingency budget for the 2014-15 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law, would result in a reduction in equipment purchases of \$71,842, and a reduction in non-represented salaries of \$14,624. The Contingency Budget for the 2014-15 School Year may be reduced further depending on the Board's discretionary use of district reserves to mitigate a zero percent increase in the 2014-2015 tax levy. Without the use of additional reserves, the Contingency Budget for the 2014-2015 School Year would be further reduced by \$195,768 to \$42,232,191.

PHOENIX CENTRAL SCHOOL DISTRICT BUDGET VOTE

Tuesday, May 20, 2014 • Noon to 9 p.m.
Emerson J. Dillon Middle School

Budget Quick Facts:

▶ Total Budget

\$42.55 million, +1.31 % or \$550,122

▶ Tax Levy

\$16.75 million, +1.99% or \$326,858

*Levy increase is under legal tax cap and will
be rebated to qualified properties by NYS**

▶ Propositions

#1 - Budget Adoption (\$42,559,049)

#2 - Bus Purchase (\$494,200, 90% NYS aided)

▶ Three Open Board Seats (3-year terms)

1. Paul Gilchriest

3. Keith Watkins

2. Ryan Czyz

4. Jim Graham

▶ Estimated Basic STAR Savings

\$3,597,766 *(The STAR exemption is authorized
by section 425 of the Real Property Tax Law)*

**Qualified properties are primary residences that
receive STAR exemption with household incomes
at or below \$500,000.*



PHOENIX CENTRAL SCHOOLS

District Office

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Phoenix, NY 13135

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or
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