

# 2018 – 2019 Initial Budget Presentation



February 5, 2018

# 2017-18 Budget Status Revenues

<b>Revenue</b>	<b>Budgeted 2017-2018</b>	<b>Projected 2017-2018</b>	<b>\$\$\$\$ Difference</b>
State Aid	\$27,125,711	\$27,887,554	+\$761,843
Local Levy	\$16,961,451	\$16,954,951	-\$6,500
Other	\$481,619	\$630,485	+\$148,866
Use of Reserves	\$550,000	\$0	-\$550,000
<b>Total Revenues</b>	<b>\$45,118,781</b>	<b>\$45,472,990</b>	<b>+\$354,209</b>



# 2017-2018 Overall Budget Status

	<b>2017-18 Budgeted</b>	<b>2017-18 Projected</b>	<b>\$\$\$\$ Difference</b>
Total Revenues	\$45,118,781	\$45,472,990	+\$354,209
Total Expenditures	\$45,118,781	\$44,950,000	(-) \$168,781
Difference	0	+\$522,990	<u><b>\$522,990</b></u>



# 2018-2019 Initial Draft Budget

	<b>2017-18 Adopted</b>	<b>2017-18 Proposed</b>
Projected Expenditures	\$45,118,781	\$45,599,453
Total		<b>\$45,599,453</b>



# 2018-2019 Initial Draft

Category	2017-18 Adopted	2018-19 Proposed	Difference	% Change
Salaries	\$20,681,473	\$20,703,522	+ \$22,049	+0.11%
Equipment	\$328,442	\$341,884	+ \$27,721	+8.44%
Contractual	\$2,402,446	\$2,431,112	+\$28,666	+1.9%
BOCES	\$5,227,847	5,534,929	+\$307,082	+5.87%
Materials/Suppl.	\$1,145,431	1,119,564	-\$25,867	-2.25%
Debt Service	\$5,074,857	\$5,014,557	-\$60,300	-1.18%
Benefits	\$10,070,785	\$10,226,385	+\$195,600	+1.94%
Interfund Transfers	\$187,500	\$187,500	+\$0	0%
Expenditures	\$45,118,781	\$45,599,453	+ \$480,672	+ 1.07%



# Budget Additions

- Director Of Curriculum - \$95,000
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- Another cohort of P-Tech - +\$55,000
  - Unified Sports - \$7,500
  - Cadet Guard - \$ 8,000



# Governor's Proposed Budget

- Increase in Foundation Aid = \$ 179,000 or 1%
- Increased Aid by \$769 million

Expense Driven Aid	\$317 Million
<u>Foundation Aid</u>	<u>\$288 Million</u>
Fiscal Stability Fund	\$64 Million
Community Schools	\$50 Million
Smart Start	\$6 Million
Breakfast After the Bell	\$5 Million
Empire State Afterschool	\$10 Million
Expanded AP Access	\$2.5 Million
Empire State Pre-K	\$15 Million
Early College HS	\$9 Million
Other Education Initiatives	\$2.5 Million



# Governor's Proposed Budget

- 56% of aid increase went to Down State ( Lower Hudson and down)
- 81% of Foundation Aid went to High Needs Districts ( Phoenix is Average need)
- Cap BOCES, Transportation aid increases at 2% starting in 2019-20
- Cap Building Aid at 2% Statewide
- Starting July 1, 2018 – Reduce Aid significantly for Summer Special Education Programs
- Ban Lunch Shaming- Submit a Plan
- Breakfast After the bell – 70% F&RL ( Phoenix – 50%)
- Lunch Reimbursement - Increase .25/meal that purchase from in-state growers
- Purchase Cameras for outside of buses ( not aided) - Partner with law enforcement to levy fines \$250
- Freezes STAR exemption at 2018-19 amounts.





# 2017-2018 Initial Draft - Revenues

	<b>2017-18 Adopted</b>	<b>2018-19 Initial</b>	<b>Difference</b>
Tax Levy	\$ 16,961,451	\$16,961,451	+ 0
State Aid	\$27,125,711	\$27,644,986	+ \$519,275
Federal Aid	\$50,000	\$50,000	+\$0
Other	\$431,619	\$402,919	-\$28,700
Reserve Use	\$550,000	\$25,000	-\$525,000
Total	\$45,118,781	\$45,084,356	-\$34,425



# 2017-18 Initial Budget Gap

	<b>2018-19 Roll Forward</b>	<b>2018-19 Proposal W/Reserve Use</b>
Projected Expenditures	\$45,453,453	\$45,599,453
Projected Revenues	\$45,059,356	\$45,059,356
With reserve use	\$25,000	\$25,000
Projected Budget Gap	-\$369,097	-\$515,097



# Gap Strategies & Options

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- 1) Preliminary Tax Cap 2.44% = \$413,859
  - 2) Use of reserves - ????
  - 3) Reductions through retirements – Now & for Future years, 2019-20 projected gap between \$700k-\$900k



# Outstanding Variables

- Legislature Budget – Some increase FA
- BOCES Expense may increase
- Budget due April 1<sup>st</sup>



Questions ??

