

2017 – 2018 Initial Budget Presentation



February 13, 2017

2016-17 Budget Status Revenues

Revenue	Budgeted 2016-2017	Projected 2016-2017	\$\$\$\$ Difference
State Aid	\$26,665,722	\$26,808,677	+\$142,955
Local Levy	\$16,833,964	\$16,833,964	-\$0
Other	\$487,364	\$458,967	- \$28,397
Use of Reserves	\$800,000	\$800,000	\$0
Total Revenues	\$44,787,050	\$44,901,608	+\$114,558



2016-2017 Overall Budget Status

	2016-17 Budgeted	2015-16 Projected	\$\$\$\$ Difference
Total Revenues	\$44,787,050	\$44,901,608	+\$114,558
Total Expenditures	\$44,787,050	\$43,987,000	(-) \$800,050
Difference	0	+\$914,608	<u>\$914,608</u>



2017-2018 Initial Draft Budget

	2016-17 Adopted	2017-18 Proposed
Projected Expenditures	\$44,787,050	\$45,118,781
Additions	\$0	\$0
Total		\$45,118,781



2017-2018 Initial Draft

Category	2016-17 Adopted	2017-18 Proposed	Difference	% Change
Salaries	\$20,552,630	\$20,681,473	+ \$128,843	+0.63%
Equipment	\$300,721	\$328,442	+ \$27,721	+9.22%
Contractual	\$2,493,253	\$2,402,446	-\$47,538	-1.9%
BOCES	\$4,845,953	5,227,847	+\$381,894	+7.88%
Materials/Suppl.	\$1,181,689	1,145,431	-\$36,258	+.71%
Debt Service	\$5,101,837	\$5,074,857	-\$26,258	-.51%
Benefits	\$10,160,966	\$10,070,785	-\$90,181	-.9%
Interfund Transfers	\$150,000	\$187,000	+\$37,500	+25%
Expenditures	\$44,787,050	\$45,118,781	+ \$331,731	+ 0.74%



Budget Additions

- Academic Dean at JCB to replace paid interns
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- Another cohort of P-Tech - +\$65,000
 - 3 alternative education spots at CiTi - +\$70,000
 - \$200K increase in Special education to CiTi



Governor's Proposed Budget

- Increase in Foundation Aid = \$212,314 or 1.7% Increase
- Increased Aid by \$961 million

Expense Driven Aid	\$333 Million
Foundation Aid	\$378 Million
Fiscal Stability Fund	\$150 Million
Community Schools	\$50 Million
Empire State Afterschool	\$35 Million
Empire State Pre-K	\$35 Million
Early Child HS	\$5 Million
Other Education Initiatives	\$5 Million



2017-2018 Initial Draft - Revenues

	2016-17 Adopted	2017-18 Initial	Difference
Tax Levy	\$ 16,833,964	\$16,833,964	+ 0
State Aid	\$26,665,722	\$26,927,897	+ \$262,175
Federal Aid	\$45,000	\$50,000	+\$5,000
Other	\$442,364	\$496,619	+\$54,255
Reserve Use	\$800,000	\$0	-800,000
Total	\$44,787,050	\$44,308,480	-\$523,570



2017-18 Initial Budget Gap

	2017-18 Roll Forward	2017-18 Proposal W/Reserve Use
Projected Expenditures	\$45,118,781	\$45,118,781
Projected Revenues	\$44,308,480	\$44,308,480
With reserve use	\$0	\$800,000
Projected Budget Gap	-\$810,301	-\$10,301



Gap Strategies & Options

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- 1) Budget was a zero base budget
 - 2) Tax Cap 1.85% = \$311,428
 - 3) Use of reserves
 - 4) Reductions through retirements – Now for Future years



Outstanding Variables

- Legislature Budget
- Budget due April 1st



Questions ??

